

## Operational Financial Plan of Action for ASU Foundation

The ASU Foundation has hired MPW Strategies to do a comprehensive assessment of current fundraising strategies and practices. The full report will be completed in March of 2018.

*Criteria: What are the main objectives of your unit and how do you measure success in achieving them? How do you review and evaluate your department's yearly performance?*

The main objective of the ASU Foundation is to pursue gifts, legacies and grants of money or property. Administer the same exclusively for the educational benefits of the university and to promote and support the interests, objectives and purposes of the university in such other ways as the Foundation determines from time to time.

The success of the Foundation is evaluated by the progress towards the ASU Foundation strategic plan, increase in income, and establishment of scholarships. The foundation has been successful in these areas. The Net Assets have grown yearly:

	Net Assets	Unrestricted Contributions	Total Contributions	New Scholarships
2012/13	\$15,038,312	\$102,415	\$1,330,183	12
2013/14	\$17,252,850	\$118,204	\$1,342,210	10
2014/15	\$17,867,248	\$128,605	\$1,877,601	12
2015/16	\$18,416,633	\$186,101	\$2,378,822	8
2016/17	\$20,596,311	\$ 75,200	\$1,949,310	9

Performance is evaluated by the ASU Foundation Board. Financial Statements are reviewed quarterly and the strategic plan is reviewed annually.

*Criteria: In what ways does your unit relate to other units of the university, academic and nonacademic?*

In 2016/2017, the ASU Foundation awarded \$1,125,532 in scholarships to students across academic areas. In addition to scholarships, the ASU Foundation manages three work/study and internship programs. ASU students are hired in departments across campus and in the community. Students have been placed in Computing Services, School of Business, Alamosa Chamber of Commerce, SLV Health, the Luther Bean Museum, Colorado Challenge and the Alamosa Elementary schools. In 2015, the foundation provided financial support for the Videography class, Food Insecurities Video. The Foundation is a non-profit charitable foundation organized under section 501(c)(3) of the Internal Revenue Code. This has allowed Adams State University to apply for grants that require this designation.

The foundation works closely with the Athletic Department. The funds raised by the Grizzly Club (athletic booster club) are managed by the Foundation. The Foundation provides monthly financial statements to the Grizzly Club.

*Criteria: What resources do you need to improve your services to a superior level? How could the university help your unit do its job better?*

The Foundation provides superior services under the current resources. The ASU Foundation's Strategic Plan outlines the goal of additional staffing. Additional information will be included in the MPW report. The ASU Foundation is not seeking additional resources from the institution beyond additional office space.

*Criteria: Do you see needs and demands for services that your unit cannot currently meet? If so, what are they, and how do they relate to the university's mission?*

The need for additional funding to assist students is continually growing. The need for financial assistance will always be a goal of the foundation.

The ASU Foundation's mission and goals directly relate to the ASU 2020 Strategic Plan under Goals 4 and 5.